

client's *Accelerate your potential.*TM

NorthBasin Energy Services Inc.

"Year after year, Advance-Tek takes the ball and runs with it for us. Our claims have consistently been approved at face-value and with minimal time investment."
- Jeff Janzen, Engineering Manager

Your clients may qualify for SR&ED funding.

Administered by the Canada Revenue Agency (CRA), the Scientific Research and Experimental Development Program (SR&ED) provides generous financial incentives to companies that engage in research or innovation. Sadly, the program is under-utilized as companies are either unaware of the benefit they may qualify for or the program is considered too complex.

As a reputable financial services provider, you can help your clients recover critical innovation dollars with the help of Advance-Tek.

QA Technologies

"Advance-Tek helped us solve the challenge of tracking our projects in real-time throughout the year for a quick and seamless integration for our year-end."
- Brock Eidem, CEO

Advance-Tek can help.

Serving clients across Canada in all major industries, Advance-Tek is one of Canada's fastest growing and most respected SR&ED firms, with referrals being its catalyst for success.

Understanding that integrity, honesty, and exhaustive diligence are fundamental for any successful claim, Advance-Tek is proud to have established this reputation for itself. As a result, claims are often processed at face-value with a return following shortly thereafter.

Tanksmart Inc.

"Advance-Tek's deep understanding of our work and the integrity they carry through their own work has been a significant component in moving our business forward."
- Greg Plett, Owner

A partnership that benefits everyone.

Your firm can offer SR&ED services to your clients through a seamless and mutually beneficial partnership with Advance-Tek.

The partnership would allow Advance-Tek to represent your firm to your existing clients to provide SR&ED advisory and claim preparation services. Your clients will benefit from Advance-Tek's years of experience, while your firm will benefit from being able to offer extended and specialized services that your clients will thank you for when they receive their return.

Accelerate your potential.™

Frequently Asked Questions

Who can file an SR&ED claim and what are the chances they will qualify for some sort of benefit?

Any Canadian legal entity required to complete a T1 or T2 tax filing is eligible to submit an SR&ED claim if it is involved in efforts to innovate, enhance, or integrate existing technologies. It is estimated that only 15% of eligible organizations actually file a claim to receive some of the more than \$4 billion allocated to the program annually.

What is the benefit, and can it be estimated prior to preparing the claim?

Yes, an SR&ED claim can be estimated. And once a claim has been processed and approved by CRA (Canada Revenue Agency), the applicant will receive a tax credit, usually in the form of cash. Visit our website to use our SR&ED Calculator.

Can the claim be audited or scrutinized by CRA?

Yes. This is why it is so important to get it right the first time. Advance-Tek demonstrates exhaustive diligence in identifying eligible expenses and in preparing claims. This attention to detail helps to ensure the claim's integrity and validity.

What if the organization has no taxable income or already receives grants or other sources of funding?

The SR&ED claim amount is mainly derived from eligible expenses and typically excludes grants and other government funding. The resulting return comes in the form of cash, a tax credit, or a combination of both. In any event, there is a positive cash effect.

Is there a deadline to file an SR&ED claim?

An SR&ED claim must be filed within 18 months of an organization's fiscal year end. This means that an organization may also be able to file a return for the previous year to capture additional eligible amounts.

What about confidentiality?

There is nothing more important than the security of the information used to prepare and file an SR&ED claim. While CRA has implemented policy to ensure that SR&ED information is protected and controlled, Advance-Tek has strict controls and mechanisms in place to ensure the same.

Contact Advance-Tek today to 'accelerate your potential', and learn how your organization may benefit from the SR&ED program.



advance-tek
consulting inc.

www.advance-tek.ca | 888.506.0081